

G150 PARTNERSHIP BUDGET OVERVIEW



FIXED EXPENSES

ITEM	ANNUAL FEE
Captain Compensation and Benefits	\$227,500
First Officer Compensation and Benefits	\$156,000
Heated Hangar	\$60,000
Aircraft Management Services	\$72,000
Pilot Training	\$96,000
Pilot Travel - Training	\$2,000
Avionics Subscriptions	\$18,000
Maintenance Tracking Software - CAMP	\$14,000
Flight Planning and Performance Services	\$15,000
GoGo Inflight WiFi	\$52,000
Insurance (\$6M hull, \$200M Liability)	\$40,000
Aircraft Detailing	\$20,000
Aircraft Supplies	\$2,500
FIXED EXPENSES	\$775,000

FIXED COSTS

ITEM	ANNUAL FEE
Gross Charter Revenue 250 Hours @ \$4,500/hour	\$1,125,000
Direct Cost of Charter 250 Hours @ \$3,300/hour	(\$825,000)
GROSS CHARTER PROFIT	\$375,000
NET ANNUAL FIXED COST (Fixed Cost less Charter Profit)	\$400,000

HOURLY EXPENSE ESTIMATE

ITEM	ANNUAL FEE
Fuel 275GPH @ \$6/Gal	\$1,650
Engine Program	\$1,150
Maintenance Program	N/A
Unschedule Maintenance Reserve	\$500
HOURLY COST	\$3,300

COST OF OPERATIONS

ITEM	ANNUAL FEE
Fixed Cost of 50% Partnership (50% of \$400,000)	\$200,000
100 Hours of Owner Use @ \$3,300/hour	\$330,000
TOTAL ANNUAL INVESTMENT for 50% owner flying 100 hours	\$530,000