

# LEARJET 45

Partnership Opportunity • N189PP



## Year/Serial:

2005  
S/N 45-264

## Passengers:

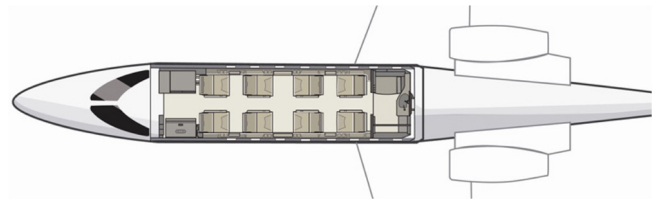
9  
Double-Club Configuration

## Performance:

2,000 nm Range  
470 knot Cruise Speed

## Based At:

Richmond Intl  
KRIC



## AIRCRAFT FEATURES

- Full Time Professional, FlightSafety Trained Crew
- Professionally Managed by Trident Aircraft
- Hi-Speed Internet and Satellite Telephone
- Double-Club Interior with Belted Potty

## PARTNERSHIP OPPORTUNITY

Ownership group is seeking a 3rd partner:

- Scheduling: First come, first serve
- Trident provides supplementary lift when necessary
- Fixed costs shared equitably based on ownership percentage
- Trip expenses (aircraft and crew) billed at cost

## INVESTMENT SUMMARY

|                                      |             |
|--------------------------------------|-------------|
| Ask Price                            | \$1,500,000 |
| Est. Annual Fixed Cost (per partner) | \$264,280   |
| Est. Variable Expenses               | \$150,000   |
| Hourly Operating Cost                | \$3,000/hr  |

### FOR MORE INFORMATION:

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# LEARJET 45

Budget Estimation • N189PP



| Lear 45 Budget Estimation                 |           |                    |                     |
|---|-----------|--------------------|---------------------|
| 2005 Learjet 45 sn264 N189PP              |           |                    |                     |
| Butler LLC                                | QTY       | Rate               | Annually            |
| Owner Hours                               | 50        | \$ 3,000           | \$ 150,000          |
| <b>Total Utilization</b>                  | <b>50</b> |                    |                     |
| <b>EXPENSES</b>                           |           |                    |                     |
| <b>Fixed Expenses</b>                     |           | Monthly            |                     |
| Lead Captain Compensation and Benefits    | 12        | \$19,500           | \$ 234,000          |
| Captain Compensation and Benefits         | 12        | \$18,417           | \$ 221,000          |
| Heated Hangar - Richmond Jet Center       | 12        | \$3,220            | \$ 38,640           |
| Aircraft Management Services              | 12        | \$6,000            | \$ 72,000           |
| Pilot Training                            | 2         | \$19,000           | \$ 38,000           |
| Pilot Travel - Training                   | 2         | \$1,500            | \$ 3,000            |
| Scheduled Maintenance - Estimated         |           |                    | \$ 50,000           |
| Avionics Subscriptions                    |           |                    | \$ 18,000           |
| Maintenance Tracking Software             |           |                    | \$ 12,000           |
| Flight Planning and Performance services  |           |                    | \$ 15,000           |
| GoGo Inflight WiFi                        | 12        | \$4,000            | \$ 48,000           |
| Insurance (\$3.5M hull, \$100M Liability) |           |                    | \$ 36,000           |
| Aircraft Detailing                        | 12        | \$500              | \$ 6,000            |
| Aircraft Supplies                         | 12        | \$100              | \$ 1,200            |
| <b>Total Fixed Expenses</b>               |           |                    | <b>\$ 792,840</b>   |
| <b>1/3 Partner Fixed Expenses</b>         |           |                    | <b>-\$264,280</b>   |
| <b>Variable Expenses</b>                  |           |                    | <b>-\$150,000</b>   |
| <b>Annual Estimated Total Expenses</b>    |           |                    | <b>\$ (414,280)</b> |
| <b>Direct Operating Cost</b>              | <b>1</b>  | <b>\$ per Hou</b>  |                     |
| Fuel                                      |           | \$ 1,050.00        |                     |
| Parts Program                             |           | \$ 698.00          |                     |
| Engine Programs                           |           | \$ 1,018.00        |                     |
| Unschedule Maintenance Funds              |           | \$ 234.00          |                     |
| <b>Total Direct Operating Cost</b>        |           | <b>\$ 3,000.00</b> |                     |

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